

NOTICE OF BUDGET HEARING AND BUDGET SUMMARY

Overton Public School (24-0004) in Dawson County, Nebraska

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Sections 13-501 to 13-513, that the governing body will meet on the 8 day of September, 2021 at 7:30 o'clock, P.M., at School LMC for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to the following proposed budget and to consider amendments relative thereto. The budget detail is available at the office of the Clerk/Secretary during regular business hours. For more information on statewide receipts and expenditures, and to compare cost per pupil and performance to other school districts, go to: <https://nep.education.ne.gov>

FUNDS	Actual Disbursements & Transfers	Actual/Estimated Disbursements & Transfers	Budgeted Disbursements & Transfers	Necessary Cash Reserve (4)	Total Available Resources Before Property Taxes (5)	Total Personal and Real Property Tax Requirement (7)
	2019-2020 (1)	2020-2021 (2)	2021-2022 (3)			
General	\$ 4,361,300.00	\$ 5,176,266.00	\$ 5,755,857.00	\$ 2,090,136.00	\$ 4,545,993.00	\$ 3,333,333.00
Depreciation	\$ 30,000.00	\$ 150,000.00	\$ 500,000.00	\$ -	\$ 500,000.00	\$ -
Employee Benefit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contingency	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Activities	\$ 254,051.00	\$ 219,736.00	\$ 295,000.00	\$ 258,447.00	\$ 553,447.00	\$ -
School Nutrition	\$ 245,895.00	\$ 248,854.45	\$ 324,000.00	\$ 33,135.45	\$ 357,135.45	\$ -
Bond	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special Building	\$ -	\$ -	\$ 234,571.00	\$ -	\$ 234,571.00	\$ -
Qualified Capital Purpose Undertaking	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Cooperative	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Student Fee	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTALS	\$ 4,891,246.00	\$ 5,794,856.45	\$ 7,109,428.00	\$ 2,381,718.45	\$ 6,191,146.45	\$ 3,333,333.00

Overton Public Schools
Overton Board of Education

Minutes of the Special Board of Education Minutes
Overton Public School District 24-0004

Board President or Presiding Officer: Meeting to Order and Roll Call.

The **September 8, 2021**, Special Hearing of the Overton Public School Board of Education is called to order and is now in session. The purpose of this hearing is to provide a public hearing before the Board of Education in regards to the 2021-2022 Budget of Expenditures. Roll call.

	Present	Absent
Brennan	_____	_____
Lassen	_____	_____
Luther	_____	_____
Meier	_____	_____
Rudeen	_____	_____
Walchoski	_____	_____

Excuse the absence of board member _____

	Yes	No
Brennan	_____	_____
Lassen	_____	_____
Luther	_____	_____
Meier	_____	_____
Rudeen	_____	_____
Walchoski	_____	_____

Vote _____

Compliance Statement: To be in compliance with LB 898, the Nebraska Open Meetings Law, I would like to inform the public that a copy of the Open Meetings Law is posted near the LMC check-out counter. This meeting has been advertised in the **September 2, 2021** edition of the The Beacon Observer, and also posted on the south doors of the school, Post Office, school's web site, and the Security First Bank. There is packet provided for the public.

Comment Section: At this time, visitors may address the board. If it is regarding an agenda item, please state your name and refer to the agenda item. This is the only time you will be able to comment on the item. If it is regarding a topic not on the agenda, and not a personnel item, we will hear your comments but will not add the item to the action list, we may add it to the discussion list next month. If it is a personnel issue, you must follow steps outlined in Board Policy regarding personnel concerns. The total time allotted for the public comment will not exceed thirty minutes and each member of the public will be allotted not more than five minutes to address the Board. If a group wishes to speak, please designate one spokesperson for the group.

Guests Present: See Attached Document A.

The following presented reports to the Board:

1. _____ - Topic - _____

2. _____ - Topic - _____

3. _____ - Topic - _____

The following communications were read or presented to the Board:

1. _____ - Topic - _____

2. _____ - Topic - _____

3. _____ - Topic - _____

A motion by _____ and seconded by _____ to adjourn the meeting at _____.

Votes:	YES	NO
Brennan	_____	_____
Lassen	_____	_____
Luther	_____	_____
Meier	_____	_____
Rudeen	_____	_____
Walchoski	_____	_____

Vote _____

Overton Public School
Budget Information

	<u>2017-2018</u>	<u>2018-2019</u>	<u>2019-2020</u>	<u>2020-2021</u>	<u>2021-2022</u>	<u>% Change</u>	<u>\$ Change</u>
Valuations							
Overton - Dawson County	\$ 306,766,976.00	\$ 303,792,207.00	\$ 314,482,719.00	\$ 304,288,566.00	\$ 303,692,448.00	-0.196%	\$ (596,118.00)
Overton - Phelps County	\$ 35,840,001.00	\$ 34,229,108.00	\$ 34,585,953.00	\$ 35,300,604.00	\$ 35,601,988.00	0.854%	\$ 301,384.00
Total	\$ 342,606,977.00	\$ 338,021,315.00	\$ 349,068,672.00	\$ 339,589,170.00	\$ 339,294,436.00	-0.087%	\$ (294,734.00)
Overton- Dawson Bond	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Overton - Phelps Bond	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ 359,225.00	\$ 520,799.00	\$ 583,081.00	\$ 672,094.00	\$ 648,624.00	-3.492%	\$ (23,470.00)
State Aid							
	\$ 359,225.00	\$ 520,799.00	\$ 583,081.00	\$ 672,094.00	\$ 647,046.00	-3.727%	\$ (25,048.00)
Levy Exclusions							
County Treasurer's Commission	\$ 32,323.20	\$ 30,303.00	\$ 33,333.00	\$ 31,818.00	\$ 33,000.00	3.715%	\$ 1,182.00
Voluntary Termination	\$ -	\$ -	\$ -	\$ -	\$ -	0.000%	\$ -
Total	\$ 32,323.20	\$ 30,303.00	\$ 33,333.00	\$ 31,818.00	\$ 33,000.00		
Expenditure Exclusions							
Distance Education Transmission	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -
Early Retirement Incentive Program	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -
Additional 2% General Fund Growth	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -
Increase in Retirement Contributions	\$ 63,072.00	\$ 65,602.00	\$ 70,662.00	\$ 70,622.00	\$ 70,622.00	0.00%	\$ -
Total	\$ 63,072.00	\$ 65,602.00	\$ 70,662.00	\$ 70,622.00	\$ 70,662.00	0.00%	\$ -
Total Levy							
General w/Exclusions	0.943449	0.896393	0.954922	0.936961	0.986550	5.293%	0.0496
Site & Building	0.000000	0.000000	0.000000	0.000000	0.000000	0.0000%	0.00
Bond	0.000000	0.000000	0.000000	0.000000	0.000000	0.0000%	0.00
Legal Levy Limit W/Exclusions 1.05	0.943449	0.896393	0.954922	0.936961	0.986550	5.293%	4.959%
Tax Request							
Overton General Fund w/exclusions	\$ 3,232,323.20	\$ 3,030,303.00	\$ 3,333,333.00	\$ 3,181,818.00	\$ 3,333,333.00	4.762%	\$ 151,515.00
Bond Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special Building Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Tax Request	\$ 3,232,323.20	\$ 3,030,303.00	\$ 3,333,333.00	\$ 3,181,818.00	\$ 3,333,333.00	4.762%	\$ (151,515.00)
Budget Authority							
Budget of Expenditures	\$ 5,032,182.00	\$ 5,196,296.00	\$ 5,397,366.00	\$ 5,449,684.00	\$ 5,755,857.00	5.618%	\$ 306,173.00
Unused Budget Authority	\$ 17,958.00	\$ 1,000.00	\$ -	\$ -	\$ -	0.000%	\$ -
Total Allowable Reserves	\$ 2,264,842.00	\$ 2,338,333.00	\$ 2,428,815.00	\$ 2,474,858.00	\$ 2,590,136.00	4.658%	\$ 115,278.00